

PETITION TO THE BOARD OF COUNTY COMMISSIONERS
LEE COUNTY, FLORIDA
(Prepared by Lee County Attorney's Office)

I, the undersigned record title holder of certain real property in Lee County, Florida, hereby petition for:

Type of Improvement: Undergrounding of LCEC and Comcast Power Lines
To be Called: Captiva Underground Utilities MSBU
Location: Captiva Island
Estimated Cost: \$9.4 Million Dollars
Payable by: Special Assessment

Gross Project cost will be based upon the Just Value of the property as determined by the Lee County Property Appraiser. Each property owner will be assessed based upon the full or partial benefit to their property.

Estimated cost to property owner:

Total Cost Estimate: \$9,414,907
Total Number of Parcels: 1097

BENEFIT	# OF PARCELS	COST
Full	541	\$7,306,434
Partial (SSP)	556	\$2,108,473

I understand that this improvement will specially benefit my property; that my share of the actual costs may be paid in full within thirty (30) days after the initial billing or may be paid in ten (10) annual installments, whichever I prefer; and that a lien will be placed upon my property to secure payment of this special assessment. I also understand that this project will be financed and the property owners in the Unit will be responsible for the costs to obtain financing as well as the financial charges. The future interest rate to be paid is unknown at this time. Currently, the County utilizes private financing for MSBU projects. The County's most recent interest rate with fees for this type of program was 6.54% interest per annum. The financing program for this project will be determined prior to the completion of the project.

I hereby acknowledge and understand that the cost estimates stated above represents a "preliminary cost estimate" based upon current dollars, current interest rates, and the current financing program. The preliminary cost estimate may increase depending on the market conditions for labor, materials, and financing. The preliminary cost estimate was calculated based on all property owners donating the necessary right-of-way. If Lee County Division of County Lands determines that it is necessary to pursue or use the eminent domain process to obtain the necessary right-of-way, or there are any acquisition expenses, the total costs of the project may increase significantly. To the extent that the project can be constructed in the right-of-way, it will be the responsibility of the property owners to fund the relocation of the line at the discretion of the County through an MSTBU.

The preliminary cost estimate is based upon the best information known to the County at the time of preparing this Petition. **In no event will the County be liable or responsible for the accuracy of these costs.**

In the event that the project fails to come to fruition, it is further understood that I will be expected to pay my proportionate share of any costs, etc. incurred by the County on behalf of this project and that the County shall have the right to place a lien upon my property until such proportionate share has been paid to the County.

By signing this Petition I am acknowledging my support of this project and hereby request the Board of County Commissioners create a special assessment unit for the purpose of under grounding the electrical power and cable lines.

Signature of Property Owner(s)

Print Property Owner(s) Name

Address

STRAP Number

STATE OF _____) ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, _____, by _____, an individual, who is personally known to me or has produced _____ as identification and did (did not) take an oath.

Notary Public

(Print Name)

My commission expires:

Example of Assessment Schedule (Total Assessment)		
JUST VALUE	FULL Benefit Assessment	PARTIAL Benefit Assessment
\$300,000	\$2,286	\$1,143
\$500,000	\$3,810	\$1,905
\$1,000,000	\$7,620	\$3,810
\$1,500,000	\$11,431	\$5,715
\$2,000,000	\$15,240	\$7,620
\$2,500,000	\$19,052	\$9,526
\$3,000,000	\$22,863	\$11,431
\$3,500,000	\$26,673	\$13,336
\$5,000,000	\$38,105	\$19,052
\$10,000,000	\$76,210	\$38,105
\$15,000,000	\$114,315	\$57,157